

NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR 2024
CITY OF KOOTENAI, IDAHO

Notice is hereby given that the City Council of Kootenai, Idaho, will hold a public hearing for consideration of a proposed budget for the fiscal year October 1, 2023 to September 30, 2024; all pursuant to the provisions of Section 50-1002, Idaho Code, said hearing to be held at the City Hall at 204 Spokane Street, Kootenai, Idaho, at 6:00 p.m. on August 15, 2023. At said hearing all interested persons may appear and show cause, if any they have, why the proposed budget should not be adopted. Please note that the figures below include proposed projects that may or may not be completed due to the availability of revenue sources, including grant funds. Copies of the proposed City Budget in detail are available at City Hall during regular office hours. City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities related to the budget documents or to the hearing, please contact the City Clerk, 265-2431, at least 48 hours prior to the public hearing. The proposed FY 2024 budget is shown below as FY 2024 proposed expenditures and revenues.

PROPOSED EXPENDITURES

FUND NAME	FY2022 Budgeted <u>Expenditures</u>	FY2023 Budgeted <u>Expenditures</u>	FY2024 Proposed <u>Expenditures</u>
General Fund	440,271	553,951	566,776
Street Fund	<u>91,200</u>	<u>143,990</u>	<u>426,350</u>
GRAND TOTAL ALL FUNDS-EXPENDITURES	<u>339,281</u>	<u>531,471</u>	<u>993,126</u>

PROPOSED REVENUE

FUND NAME	FY2022 Budgeted <u>Revenue</u>	FY2023 Budgeted <u>Revenue</u>	FY2024 Proposed <u>Revenue</u>
Property Tax Levy	80,000	75,000	80,000
Carryover	143,674	116,973	325,661
Forgone		-	
Other Revenue Source	216,597	361,978	161,115
Street Fund			
Carryover		-	39,199
Other Revenue Source	<u>91,200</u>	90,100	387,151
GRAND TOTAL ALL FUNDS - REVENUE	<u>339,281</u>	<u>531,471</u>	<u>993,126</u>

The proposed expenditures and revenue for fiscal year 2024 have been tentatively approved by the City Council and entered in detail in the Journal of Proceedings.